

RS Sailors Club			
Accounts for the year ended 31 December 2017			
Income and Expenditure account for year ended 31 December 2017			
		2017	2016
		£	£
Income			
Membership income		23,759	23,155
Sponsorship		7,914	7,867
Commission/Contribution		9,676	10,746
Events net income		1,119	2,750
Merchandise net income		500	133
Coaching net income (2016: cost)		289	-116
Advertisements		169	513
Other		36	314
Total Income		43,462	45,478
Expenditure			
Administration fees and expenses		-33,838	-31,278
Post and stationery		-554	-1,044
Communications		-1,784	-1,908
Committee expenditure		-431	-704
Shows and class promotion		-3,185	-2,201
Photography		-48	-294
Prizes and Trophies		-434	-666
IT Services		-2,621	-2,578
Bank Charges		-2	-2
Insurance		-746	-718
RYA Affiliation		-595	-580
Misc		-366	-212
Total expenditure		-44,604	-42,301
Operating deficit (2016: surplus)		-1,142	3,177
Bank interest		2	6
Deficit (2016: surplus) for the year		-1,140	3,183

Commentary on above Income and Expenditure Account			
Membership			
UK Membership numbers (full, family, youth, student) were:			
		2017	2016
	RS100	79	70
	RS200	312	290
	RS300	52	60
	RS400	206	170
	RS500	23	27
	RS600	24	0
	RS700	56	55
	RS800	100	81
	RSVareo	26	38
		878	791
	Multiclass memberships	84	74
	Total	794	717
The RS600 class rejoined the the RS Classes International Group at the beginning of 2017, having left on 16 December 2015. Figures shown above for RS600 members were at that date.			
Events net income			
	Net income comprised:	£	£
	Income	65,248	50,348
	Expenditure	-64,129	-47,598
		1,119	2,750
Figures include all income and expenditure that has arisen at all events during the year, particularly the National Championships.			
Merchandise margin			
	The merchandise net income comprised:	£	£
	Sales	1,722	2,913
	Cost of sales	-1,222	-2,780
		500	133
The surplus is reduced due to use of some merchandise as prizes.			
		2017	2016
Coaching			
	Net income comprises:	£	£
	Income	7,645	9,336
	Expenditure	-7,356	-9,452
		289	-116
Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800, in 2014 for the RS400 and in 2017 for the RS300. Income is recorded subsequently at the time of sale.			
Relationship with RS Sailing			
	The contribution by RS Sailing comprises:	£	£
	IT	1,901	1,901
	Shows	2,201	2,201
	Other	273	344
		4,375	4,446

Balance Sheet as at 31 December 2017			
		2017	2016
		£	£
Current Assets			
	Stock	482	1,727
	Debtors	971	0
	Cash	34,271	40,173
		35,724	41,900
Current Liabilities			
	Creditors	-6,873	-11,909
Net current assets		28,851	29,991
Net assets		28,851	29,991
Reserves		28,851	29,991
Commentary on the above Balance Sheet			
Debtors			
	Debtors comprise prepayments for events and coaching to take place in 2018.		
Cash			
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.		
Creditors			
	Creditors include receipts of £1,590 for coaching to be delivered in 2018 (2016 for 2017: £4,738).		
Name change			
	The name of the association was changed to the RS Sailors Club from the RS Classes UK Group on 8 November 2016.		